

**JCBNEXT BERHAD [200401002875 (641378-W)]****Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2025****Condensed Consolidated Income Statement**

(The figures have not been audited)

	<b>INDIVIDUAL QUARTER ENDED</b>		<b>CUMULATIVE QUARTER ENDED</b>	
	<b>30/06/2025</b>	<b>30/06/2024</b>	<b>30/06/2025</b>	<b>30/06/2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	7,102	4,598	9,561	6,159
Foreign exchange (losses)/gains	(1,909)	(145)	(1,990)	954
Other operating income	7	-	8	11
Operating expenses	(1,089)	(1,072)	(2,242)	(2,216)
<b>Results from operating activities</b>	<b>4,111</b>	<b>3,381</b>	<b>5,337</b>	<b>4,908</b>
Interest expense	(3)	(2)	(6)	(4)
Gain on disposal of investment in an associate	8,216	9,493	13,494	17,521
Gain on financial assets classified as fair value through profit or loss	133	210	276	566
Share of profit of equity accounted associates, net of tax	2,170	3,107	3,240	5,053
<b>Profit before tax</b>	<b>14,627</b>	<b>16,189</b>	<b>22,341</b>	<b>28,044</b>
Tax expense	211	673	(162)	356
<b>Profit for the period</b>	<b>14,838</b>	<b>16,862</b>	<b>22,179</b>	<b>28,400</b>
<b>Earnings per share</b>				
Basic (sen)	11.33	12.80	16.92	21.54

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

**JCBNEXT BERHAD [200401002875 (641378-W)]****Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2025****Condensed Consolidated Statement of Comprehensive Income**

(The figures have not been audited)

	<b>INDIVIDUAL QUARTER ENDED</b>		<b>CUMULATIVE QUARTER ENDED</b>	
	<b>30/06/2025</b>	<b>30/06/2024</b>	<b>30/06/2025</b>	<b>30/06/2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Profit for the period</b>	14,838	16,862	22,179	28,400
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain on price change	2,853	17,111	23,147	19,727
- (Loss)/Gain on exchange differences	(9,004)	94	(10,890)	2,125
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	3,909	(3,287)	2,214	(5,952)
Share of gain of equity accounted associates	(676)	(6)	(691)	120
<b>Total other comprehensive (loss)/income for the period, net of tax</b>	<u>(2,918)</u>	<u>13,912</u>	<u>13,780</u>	<u>16,020</u>
<b>Total comprehensive income for the period</b>	<u>11,920</u>	<u>30,774</u>	<u>35,959</u>	<u>44,420</u>

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**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Financial Position**

	<b>Unaudited As at 30/06/2025 RM'000</b>	<b>Audited As at 31/12/2024 RM'000</b>
<b>Assets</b>		
Property and equipment	24	30
Investment properties	18,500	18,500
Right-of-use assets	70	102
Investments in associates	66,093	78,869
Other investments - FVOCI	233,084	204,016
<b>Total non-current assets</b>	<b>317,771</b>	<b>301,517</b>
Other investments - FVTPL	22,071	20,400
Other receivables	105	176
Dividend receivables	6,823	-
Prepayments and other assets	144	196
Current tax assets	36	74
Cash and cash equivalents	96,302	86,798
<b>Total current assets</b>	<b>125,481</b>	<b>107,644</b>
<b>Total assets</b>	<b>443,252</b>	<b>409,161</b>
<b>Equity</b>		
Share capital	196,620	196,620
Reserves	238,460	203,103
<b>Total equity</b>	<b>435,080</b>	<b>399,723</b>
<b>Liabilities</b>		
Lease liabilities	6	39
Deferred tax liabilities	6,499	7,716
<b>Total non-current liabilities</b>	<b>6,505</b>	<b>7,755</b>
Lease liabilities	65	64
Other payables	1,598	1,615
Current tax payables	4	4
<b>Total current liabilities</b>	<b>1,667</b>	<b>1,683</b>
<b>Total liabilities</b>	<b>8,172</b>	<b>9,438</b>
<b>Total equity and liabilities</b>	<b>443,252</b>	<b>409,161</b>
<b>Net assets per share (RM)</b>	<b>3.32</b>	<b>3.04</b>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 6 months ended 30 June 2025**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->						
	-----Non-distributable----->					Distributable	
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Total equity RM'000
At 1 January 2025	196,620	1,414	11,776	7,447	5,742	-	399,723
Foreign currency translation differences for foreign operations	-	-	2,214	-	-	-	2,214
Equity instruments designated at fair value through other comprehensive income							
- Gain on price changes	-	-	-	23,147	-	-	23,147
- Loss on exchange differences	-	-	-	(10,890)	-	-	(10,890)
Share of other comprehensive income of equity accounted associates	-	32	(723)	-	-	-	(691)
Total other comprehensive income for the period	-	32	1,491	12,257	-	-	13,780
Profit for the period	-	-	-	-	-	22,179	22,179
Total comprehensive income for the period	-	32	1,491	12,257	-	22,179	35,959
<i>Contributions by and distribution to owners of the Company</i>							
Treasury shares acquired	-	-	-	-	-	(602)	(602)
Total transactions with owners of the Company	-	-	-	-	-	(602)	(602)
Transfer upon the disposal of investment in an associate	-	(212)	-	-	-	212	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	419	-	(419)	-
At 30 June 2025	196,620	1,234	13,267	20,123	5,742	(602)	435,080
	-						-

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 6 months ended 30 June 2025**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->						
	-----Non-distributable----->					Distributable	
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Total equity RM'000
At 1 January 2024	196,620	1,634	26,093	(9,572)	5,742	-	362,147
Foreign currency translation differences for foreign operations	-	-	(5,952)	-	-	-	(5,952)
Equity instruments designated at fair value through other comprehensive income							
- Gain on price changes	-	-	-	19,727	-	-	19,727
- Gain on exchange differences	-	-	-	2,125	-	-	2,125
Share of other comprehensive income of equity accounted associates	-	-	120	-	-	-	120
Total other comprehensive income for the period	-	-	(5,832)	21,852	-	-	16,020
Profit for the period	-	-	-	-	-	28,400	28,400
Total comprehensive income for the period	-	-	(5,832)	21,852	-	28,400	44,420
<i>Contributions by and distribution to owners of the Company</i>							
Treasury shares acquired	-	-	-	-	-	(471)	(471)
Total transactions with owners of the Company	-	-	-	-	-	(471)	(471)
Transfer upon the disposal of investment in an associate	-	(212)	-	-	-	212	-
At 30 June 2024	196,620	1,422	20,261	12,280	5,742	(471)	406,096

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**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Cash Flows**  
**For the 6 months ended 30 June 2025**  
(The figures have not been audited)

	<b>6 months ended 30/06/2025 RM'000</b>	<b>6 months ended 30/06/2024 RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	22,341	28,044
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	43	43
Dividend income	(7,623)	(3,809)
Interest income	(1,183)	(1,648)
Gain on disposal of investment in an associate	(13,494)	(17,521)
Share of profit after tax of equity accounted associates	(3,240)	(5,053)
Finance costs	6	4
Investment distribution income	(64)	(47)
Gain on financial assets classified as fair value through profit or loss	(276)	(566)
Unrealised foreign exchange loss/(gain)	2,177	(554)
<b>Operating loss before working capital changes</b>	<u>(1,313)</u>	<u>(1,107)</u>
Change in trade and other receivables	84	(55)
Change in prepayments and other assets	52	18
Change in trade and other payables	7	30
<b>Cash used in operations</b>	<u>(1,170)</u>	<u>(1,114)</u>
Income tax paid	(308)	(150)
Interest received	1,171	1,484
Interest paid	(6)	(4)
<b>Net cash (used in)/generated from operating activities</b>	<u>(313)</u>	<u>216</u>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of other investments	(30,775)	(13,312)
Investment distribution income received	64	47
Acquisition of property and equipment	(5)	(2)
Acquisition of treasury shares	(602)	(471)
Proceeds from disposal of an investment property	-	800
Proceeds from disposal of investment in an associate	23,143	28,406
Proceeds from disposal of other investments	12,486	11,852
Dividends received from other investments	7,445	3,809
<b>Net cash generated from investing activities</b>	<u>11,756</u>	<u>31,129</u>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(32)	(33)
<b>Net cash used in financing activities</b>	<u>(32)</u>	<u>(33)</u>
<b>Net increase in cash and cash equivalents</b>	11,411	31,312
Cash and cash equivalents at 1 January	86,798	74,068
Effect of exchange rate changes on cash and cash equivalents	(1,907)	535
<b>Cash and cash equivalents at 30 June</b>	<u>96,302</u>	<u>105,915</u>

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